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MAKING SENSIBLE NEW YEAR RESOLUTIONS

It is the start of a new year, and we all look forward to the new year with renewed hopes, dreams, and plans. The new year eve is also the time when we solemnly make some promises to ourselves to make positive changes in our lives and kick out the negative things. It is the time when we make New Year Resolutions!

We may have a long list of resolutions covering a different aspect of our lives though, normally people tend to make only a maximum of two to three resolutions at a time. A study showed that at least 40-45% of Americans make a new year resolution. As we can see, New Year Resolutions are popular but the real question is how many of us manage to keep them alive even till February? It is a challenge for these resolutions to become habits and last long. Today, we will explore this popular topic of resolutions and decipher some psychology, facts and fictions surrounding the same.

Why make resolutions?

A new year is an important event. A change in the year is seen as an opportunity to work towards a better self or improve anything we want to. One reason is the motivation of starting from scratch and the beginning of the year offers a fresh start and a clean slate or new blank page. This, when combined with the idea of bettering or improving ourselves, makes for powerful motivation. The fact that we can visualise a journey but with a proper start date and time, gives us the motivation to make up resolutions.

Another reason might be that it is a traditional thing to do. It is said that Julius Caesar started the tradition of making resolutions on January 1st as a way to honour the Roman mythical god Janus, whose two faces allowed him to look back into the past year and forward to the new year. Romans mostly made morality-based resolutions, such as seeking forgiveness from their enemies.

Making a resolution is a good thing. It means that you at least want to improve your life or something about you and there

is a belief that you have the ability to do that. This itself is a good thing. Further, there is also another way of looking at it positively. Only those who make changes successfully starting 1st January is those who had made resolutions. Those who did not even try do not even count. Some research confirms that setting a resolution can get you closer to your goals. One study found that 46% of individuals who made resolutions were successful compared to only 4% who wanted to achieve a certain goal and considered it but didn't create a resolution.

THE MOST POPULAR RESOLUTIONS

Let us now explore few of the most common and also meaning resolutions that people make across the world.

HEALTH

- Quit smoking /drinking
- Exercise more /start jogging /gym
- Lose weight /control diet
- Eat healthier food
- Sleep and wake up early

SELF-IMPROVEMENT

- Get organised /follow a routine
- Learn a new skill /subject
- Get a certification /degree
- Get a new, better job
- Reduce the clutter in life

LIFE & RELATIONSHIPS

- Spend quality time with family/friends
- Enjoy /travel /celebrate more
- Help others succeed /pursue their goals
- Find love /express more love
- Strengthen your relationships

MONEY

- Spending less
- Saving more
- Make a budget and follow it
- Starting a SIP /investment plan
- Make a financial plan

- Cut down on loans
- Take adequate insurance covers
- Start a side business /income source
- Organise all your portfolios and documents
- Make a Will



It's never too late to commit ourselves to change for the better!

Resolutions can be made any day as it is your promise with you. Also, there is no point in having too many resolutions at one go. One wouldn't want to get overwhelmed by big and too many resolutions. However, making and keeping promises to ourselves a sure shot way to a better life. Start with baby steps if you are not too confident. You may keep the following points in mind when making your resolutions...

- **Meaningful and motivating:** Chose resolutions related to things which are the most important to you and you believe will make a difference.
- **Practical and achievable:** Make a resolution which is possible but yet difficult, something which will be a challenge for you. Too easy or too tough and you will likely break it up soon.
- **Simple and easy to do:** A simple resolution that does not require any extra resources or is not dependent on other external factors or people is most likely to be successful. The main inputs required should ideally be your discipline, self-control, and determination.

Tricks to make your resolutions succeed:

A good trick to make resolutions work would be to share it and involve others as well to it. Make yourself accountable and ask someone to keep a track on your progress. This will increase your commitment level too. Another trick would be to break up big resolutions, if any, into small steps. There is no need to rush. One cannot expect to start running 5 km from day one. However, we can reach to that level once we just commit to walk /jog for say 30 minutes each day to start with and then reach to that level in progressive steps divided into weeks and months. Similarly, one cannot expect oneself to immediately start saving say 30% of your income into mutual fund SIPs. However, why wait? You can start with whatever amount you can do today and then think of reaching that goal in the next few months. Another small trick is to reward yourself and celebrate, share your achievements so that becomes an incentive for you and you enjoy achieving your goals.



Conclusion:

If you haven't made any resolution, there is still time. We would encourage you to choose your date and commit yourself to better things. Choose the most practical and possible resolutions to start with. The money resolutions – especially having insurance, writing a will and having a financial plan, are very easy yet very critical according to us and can be implemented without any behavioural change. But you are free to pick up any resolution you like as long as they would add real value to your life.

*Wish you all the best.
Have a very happy, healthy and
successful Year 2020!*

FIVE PERSONAL FINANCE RATIOS FOR PERSONAL USE



- 1 EMERGENCY FUNDS
LIQUID ASSETS / MONTHLY EXPENSES
- 2 DEBT EXPOSURE
ASSETS / TOTAL DEBT
- 3 DEBT SERVICING RATIO
MONTHLY DEBT LIABILITIES / NET INCOME
- 4 LIQUIDITY OF PORTFOLIO
LIQUID ASSETS / NET WORTH
- 5 SAVINGS RATIO
SAVINGS / NET INCOME

As families seek to improve their financial situation and develop plans for the future, a logical first step is to determine their present financial position. A common tool used to determine same is the net worth statement which is a personal balance sheet listing the assets and liabilities of the household, with total net worth being the difference between the two. However, there is a lot we can know about our portfolio than just this measure. We would encourage investors to do regular assessments of their financial situation to understand the same and to also chalk out a plan for progress /improvement. In this issue, we will talk about the wealth of information which can be gleaned from a personal financial statement than just the bottom line.

The usage:

Application of the ratio analysis technique to personal financial offers potential in expanding insight into specific strengths and weaknesses of your personal financial situation. The ratios are presented below with indications of how each ratio might be used to assess liquidity, solvency, or the general financial position of a particular investor/family. The information provides specific directions in helping the client to develop financial goals. A ratio typically expresses a relationship between two or

more data points /information /parts of the financial statement and provides a context in which to evaluate various aspects of the financial situation. You may DIY or take the help of your financial advisor to chalk out the financial goals for yourself based on these ratios.

Key Ratios:

1. Emergency Funds – Liquid assets / monthly expenses: Liquid assets are those assets which can be easily sold/liquidated and quickly converted to

cash without any loss of value. This ratio provides insight into the adequacy of liquid asset holdings to cover monthly expenses if the family experiences a sudden loss of income due to loss of income for any reason. This ratio may be modified to include financial assets which are not in ready liquid form but could be easily redeemed and converted in cash.

Financial experts typically suggest at least 3 to 6 months of coverage depending on the situation, assets covered, income stability,

the number of dependents, and so on. The higher the ratio, the better it is for families but too high means that you are not putting money in growth assets.

2. Debt Exposure – Assets /total debt:

This ratio examines the relationship between assets and the total debt obligation of the family. Please note that which assets to be included here is of primary concern. If you only include disposable assets, the ratio will indicate how easily you could close off and repay all your debt. However, you could also include all your redeemable financial assets in addition to liquid assets. In such a case, it would show a different picture of your debt ratio. Together these ratios help in determining whether the family has overextended itself or has maintained a debt level within reasonable limits given the family's level of assets. Experts suggest that a ratio of say at least 50% (assets as % of the debt) and above to be a comfortable position when only disposable assets are considered. When total financial assets are considered, then 150% may be considered a minimum level to indicate a healthy financial situation. If you are only considering long-term asset creating debt like home loans, then again the ratio of 100% should be acceptable.

3. Debt servicing ratio – Monthly debt

liabilities / Net income: The debt servicing ratio measures how easily you can service your debt. In other words, it is the ratio of your EMI to the net income. You must never let the total debt obligation cross 40% of your net income. The less it is the better. The idea is that the rest of the 60% has to be adequately saved for consumption and savings. However, this ratio for most individuals living in urban areas may touch dangerous levels of even over 80%. Increase in EMIs compromises your lifestyle and your ability to secure a better future through savings. One should aim to move from a situation of high debt and low savings to a situation of no debt and high savings as your age/income increases.

4. Liquidity of Portfolio – Liquid Assets /

Net Worth: This measures the proportion of total net worth held in liquid form. This type of net worth component ratio should be evaluated after considering the family's financial goals rather than as an objective standard. If the majority of the goals are of short term or near to maturity, then the proportion of liquid assets should be higher. However, if you are having long term goals not anywhere near to maturity, your assets should be held largely in non-liquid assets like say equities. The reason being that such assets will provide better returns than liquid

assets. Thus, it is up to the financial advisor /family to ascertain the right/optimum portion of liquid assets in your net worth.

One can further modify this ratio to also include all financial assets in addition to liquid assets as part of the total net worth. This ratio would indicate if you are investing too much in non-liquid and financial assets like gold, property, etc. One may think of ensuring a good balance between financial and non-financial assets with more bias to the former.

5. Savings Ratio – Savings / Net income:

This ratio is used to show you how much money you are saving over a specified period. It is strongly advised to have a savings rate of at least 10% to 20% of your net income. The higher the number, the better it should be. In times when you do not have any debt EMIs or other expenses, one should be shrewd enough to let this ratio grow as much as possible. The equation should be calculated as $\text{income} - \text{savings} = \text{expenses}$ whenever you are planning your monthly budget. Making the most of your available cash-flow and directing it towards savings is very essential as times may change in future when savings may not be that easy.

Conclusion: While there may be many more ratios for understanding personal finance, the above ratios are the key ones that help you understand your portfolio construction, your security and your savings behaviour better. Do not just stop at looking at net worth or the current value of your investments. Go beyond, take some time out, at least a couple of hours every month to calculate and track the trend of your personal finance ratio. Believe us, it will do wonders to your knowledge and your financial situation.





Mr. Maneesh Dangi

Co-Chief Investment Officer - Aditya Birla Sun Life AMC Ltd.

As Co-Chief Investment Officer, Maneesh Dangi spearheads Fixed Income investments at Aditya Birla Sun Life AMC Limited. With close to twenty years of rich experience in Finance and Research, Maneesh leads a team of twenty-two, comprising fund managers and analysts, managing over INR 1.6 lakh crores.

Maneesh has been with Aditya Birla Sun Life AMC for over a decade now. He manages funds such as ABSL Banking & PSU Debt Fund, ABSL Corporate Bond Fund, ABSL Credit Risk Fund, ABSL Medium Term Plan, ABSL Short Term Opportunities Fund, and ABSL Dynamic Bond Fund.

Maneesh is an MBA in Finance and FRM.

1. With the GDP growth figures being at six-year lows, do you feel that more rate cuts? Assuming a rate cut happens in December, do you feel more cuts can be expected in future?

Answer: In a surprise move, RBI kept policy rates unchanged after having cut consecutively since February 2019. Importantly, all six members voted for a pause in contrast to both market expectations and previous three meetings, where all the members had voted for cut. However, MPC kept alive hopes for further cuts, recognizing monetary policy space for future action and continue with accommodative stance as long as it is necessary to revive growth but while ensuring that inflation remains below target.

In a situation when growth slowdown looks more entrenched and underlying core inflation has slumped to sub-3.5% amid widening output gap, it would be premature to call it the end of rate easing cycle. However, the emphatic 6-0 vote for status quo despite the sharp growth slowdown suggest consensus in the MPC regarding the primacy of headline inflation as its mandate. Given the sharply rising food inflation, February policy should be a status quo given our expectation of higher inflation in December (last reading before next policy) and possibility of fiscal slippage in the Union Budget.

2. With the rate cuts not getting transmitted to the borrowers, what more do you feel the government should do to boost investments?

Answer: Monetary policy transmission had been low but is improving in money and corporate bond markets and partial in G-sec markets. However, in credit market transmission remains delayed. Transmission in bank lending rates have been muted especially in outstanding lending rates. We believe that balance sheet stress faced by financial and corporate sectors is a key reason for the slowdown in investment. In our view, government is aware of the issue and is working to resolve the stress. Government would also need to continue crowding in investments by continued focus on public investments, particularly in infrastructure sector.

4. What are the current challenges faced by the debt markets? What policy changes would you suggest to overcome them?

Answer: Liquidity in corporate bond markets is a challenge. Our recommendations to improve liquidity, some of it already already work in progress are:- 1) Create a centralised counterparty for corporate bond repo. 2) Make highly rate corporate bonds eligible for RBI repo, 3) Electronic trading platform which is a work in progress would also help in improving liquidity. Moreover we believe that banks should be incentivised to convert their loans into securitised assets.

Another suggestion would be creation of a credit registry which would help in improving transparency and price discovery. Improving tax treatment of bonds would also help in incentivising debt markets for investors.

5. Can you share some insights on the recent investment trends of foreign investors /FIIs in debt markets?

Answer: Foreign flows into Indian Debt capital market remain subdued during CY2019 despite the various efforts made by the Govt and RBI to ease access of Indian debt markets by foreign investors. In addition to the General Route via set limits, in May 2019 RBI announced Rs 54,606.55 cr limit under Voluntary Retention Route (VRR) to attract patient capital with a retention period of 3 years. However only 63% of the VRR limit has been utilized while the utilization of limit for Corporate bonds under General route remains at 60% and that for Govt. securities is as low as 50%. During the beginning of the year, the general election results remained a concern. Despite RBI's efforts of reinstating system liquidity and delivering 135bps policy rate cut during the year, global uncertainty driven by US-China trade dispute, concern on fiscal health of government along with liquidity and solvency concerns around certain NBFC has kept the foreign investor in wait and watch mode.

6. What you be your advice to investors looking for medium to long term horizon in debt funds?

Answer: Given the uncertainty in both duration and credit, short end AAA bond continue to be the place to be as they provide reasonable accrual without credit risk and manageable duration risk. Investor with medium to longer horizon can consider Corporate Bond Fund and Banking & PSU Fund categories.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

SIP RETURN AS ON 31ST DECEMBER 2019

| Starting - January Month of | 2019 | 2017 | 2015 | 2013 | 2010 | 2005 |
|--|------------------|----------|----------|----------|-----------|-----------|
| Years | 1 | 3 | 5 | 7 | 10 | 15 |
| Invested Amount : | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 18,00,000 |
| Schemes (Diversified Equity) | Returns % - CAGR | | | | | |
| Aditya Birla Sun Life Dividend Yield Fund - Gr | 11.50 | 0.20 | 3.01 | 6.31 | 7.53 | 10.49 |
| Aditya Birla Sun Life Equity Advantage Fund - Gr | 15.18 | 4.02 | 7.39 | 12.11 | 12.67 | 12.15 |
| Aditya Birla Sun Life Equity Fund - Gr | 15.68 | 6.97 | 10.07 | 13.73 | 13.91 | 13.79 |
| Aditya Birla Sun Life Focused Equity Fund - Gr | 15.60 | 7.86 | 9.17 | 11.68 | 12.58 | NA |
| Aditya Birla Sun Life Frontline Equity Fund - Gr | 12.28 | 6.42 | 8.30 | 10.91 | 11.95 | 13.64 |
| Aditya Birla Sun Life Midcap Fund - Gr | 2.12 | -2.82 | 2.84 | 9.39 | 10.92 | 12.79 |
| Aditya Birla Sun Life Pure Value Fund - Gr | -5.97 | -8.86 | -0.34 | 8.19 | 11.29 | NA |
| Aditya Birla Sun Life Small Cap Fund - Gr | -6.86 | -9.19 | 0.00 | 7.98 | 10.36 | NA |
| Axis Bluechip Fund - Gr | 21.89 | 15.83 | 14.31 | 14.46 | 14.05 | NA |
| Axis Focused 25 Fund - Gr | 22.63 | 12.84 | 14.04 | 15.05 | NA | NA |
| Axis MidCap Fund - Gr | 19.46 | 12.67 | 12.24 | 15.62 | NA | NA |
| Axis Multicap Fund - Gr | 21.14 | NA | NA | NA | NA | NA |
| Axis Small Cap Fund - Gr | 26.12 | 12.48 | 12.51 | NA | NA | NA |
| Baroda Large Cap Fund - Gr | 14.58 | 7.40 | 7.86 | 9.67 | NA | NA |
| Baroda Mid-cap Fund - Gr | 2.64 | -1.09 | 2.10 | 3.10 | NA | NA |
| Baroda Multi Cap Fund - Growth Plan | 10.32 | 3.89 | 5.95 | 8.63 | 8.83 | 10.10 |
| BNP Paribas Large Cap Fund - Gr | 19.96 | 11.00 | 10.24 | 12.21 | 12.90 | 12.48 |
| BNP Paribas Midcap Fund - Gr | 13.60 | 2.41 | 5.60 | 11.40 | 14.10 | NA |
| BNP Paribas Multi Cap Fund - Gr | 18.91 | 7.29 | 8.93 | 11.89 | 12.72 | NA |
| BOI AXA Large & Mid Cap Equity Fund - Reg Gr | 16.18 | 3.55 | 5.75 | 8.03 | 8.61 | NA |
| Canara Robeco Bluechip Equity Fund - Gr | 20.49 | 12.35 | 11.94 | 12.45 | NA | NA |
| Canara Robeco Emerging Equities Fund - Gr | 13.30 | 6.14 | 10.36 | 17.33 | 18.28 | NA |
| Canara Robeco Equity Diversified Fund - Gr | 14.86 | 10.31 | 10.84 | 11.88 | 11.92 | 13.23 |
| DSP Equity Fund - Reg. Plan - Div | 20.07 | 9.77 | 10.80 | 12.94 | 12.47 | 13.86 |
| DSP Equity Opportunities Fund - Gr | 17.03 | 7.51 | 10.26 | 13.16 | 13.20 | 13.58 |
| DSP Focus Fund - Gr | 26.58 | 10.83 | 10.42 | 12.70 | NA | NA |
| DSP Midcap Fund - Reg Gr | 16.28 | 5.71 | 9.44 | 14.80 | 15.10 | NA |
| DSP Small Cap Fund - Gr | 4.88 | -4.14 | 2.42 | 12.52 | 14.68 | NA |
| DSP Top 100 Equity Fund Gr | 22.58 | 9.74 | 9.59 | 10.60 | 10.48 | 12.11 |
| Edelweiss Large & Mid Cap Fund - Regular Gr | 15.64 | 8.69 | 9.63 | 11.71 | 11.78 | NA |
| Edelweiss Large Cap Fund - Gr | 15.02 | 9.76 | 10.19 | 11.73 | 12.16 | NA |
| Edelweiss Mid Cap Fund - Regular Gr | 10.14 | 2.66 | 6.67 | 13.21 | 15.08 | NA |
| Edelweiss Multi-Cap Fund - Gr | 11.11 | 7.49 | NA | NA | NA | NA |
| Essel Large Cap Equity Fund - Gr | 14.55 | 6.94 | 8.75 | 10.25 | NA | NA |
| Franklin India Bluechip Fund Gr | 9.43 | 4.43 | 6.31 | 8.74 | 9.55 | 11.45 |
| Franklin India Equity Advantage Fund - Gr | 7.00 | 3.12 | 5.39 | 9.41 | 10.82 | NA |
| Franklin India Equity Fund - Gr | 6.87 | 3.49 | 6.05 | 10.24 | 11.70 | 13.26 |
| Franklin India Focused Equity Fund - Gr | 11.74 | 7.04 | 8.73 | 13.44 | 14.77 | NA |
| Franklin India Prima Fund Gr | 7.51 | 2.93 | 6.96 | 13.02 | 15.00 | 14.81 |
| Franklin India Smaller Companies Fund - Gr | -2.69 | -4.74 | 2.11 | 10.67 | 14.25 | NA |
| HDFC Capital Builder Value Fund - Gr | 3.86 | 2.61 | 6.96 | 10.74 | 11.82 | 13.09 |
| HDFC Equity Fund - Gr | 8.04 | 6.54 | 9.02 | 11.34 | 11.60 | 13.64 |
| HDFC Focused 30 Fund - Gr | 7.41 | 1.65 | 5.15 | 8.59 | 8.76 | 10.34 |
| HDFC Growth Opportunities Fund - Gr | 11.84 | 5.69 | 6.96 | 7.74 | 8.07 | 8.51 |
| HDFC Mid Cap Opportunities Fund - Gr | 5.61 | 0.71 | 6.08 | 12.44 | 14.63 | NA |
| HDFC Small Cap Fund - Gr | -8.89 | -2.47 | 5.79 | 10.62 | 11.79 | NA |
| HDFC Top 100 Fund - Div | 7.83 | 6.68 | 9.08 | 10.88 | 11.10 | 13.14 |
| HSBC Large Cap Equity Fund - Gr | 17.96 | 9.33 | 10.42 | 11.26 | 10.67 | 10.73 |
| HSBC Multi Cap Equity Fund - Gr | 11.22 | 3.46 | 6.44 | 10.07 | 11.08 | 11.21 |
| HSBC Small Cap Equity Fund - Gr | -9.07 | -9.56 | -1.65 | 7.19 | 8.70 | NA |
| ICICI Prudential Bluechip Fund - Gr | 14.46 | 8.73 | 10.30 | 12.03 | 12.58 | NA |
| ICICI Prudential Dividend Yield Equity Fund - Gr | 0.26 | -1.90 | 3.88 | NA | NA | NA |
| ICICI Prudential Focused Equity Fund - Retail Gr | 0.14 | 1.61 | 4.73 | 7.35 | 8.67 | NA |
| ICICI Prudential Large & Mid Cap Fund - Gr | 11.10 | 4.61 | 7.38 | 9.58 | 10.74 | 11.80 |
| ICICI Prudential MidCap Fund - Gr | 5.91 | 1.18 | 5.59 | 12.13 | 13.15 | 12.79 |
| ICICI Prudential Multicap Fund - Gr | 10.18 | 6.50 | 8.80 | 11.92 | 12.46 | 12.76 |
| ICICI Prudential Smallcap Fund - Gr | 13.66 | 1.67 | 4.69 | 8.26 | 10.11 | NA |
| ICICI Prudential Value Discovery Fund Gr | 2.86 | 1.40 | 4.15 | 9.81 | 12.31 | 14.93 |
| IDBI Diversified Equity Fund - Gr | 15.54 | 6.19 | 6.92 | NA | NA | NA |
| IDBI India Top 100 Equity Fund - Gr | 18.15 | 7.24 | 7.55 | 9.87 | NA | NA |
| IDFC Core Equity Fund - Regular Plan - Gr | 10.68 | 4.29 | 7.91 | 9.96 | 10.18 | NA |
| IDFC Focused Equity Fund - Regular Plan - Gr | 16.01 | 4.92 | 8.24 | 9.44 | 9.13 | NA |
| IDFC Large Cap Fund - Regular Plan - Gr | 13.39 | 7.50 | 8.81 | 9.48 | 9.63 | NA |
| IDFC Multi Cap Fund - Regular Plan - Gr | 12.65 | 4.92 | 6.58 | 10.88 | 12.71 | NA |
| IDFC Sterling Value Fund - Regular Gr | -0.61 | -2.62 | 4.23 | 9.15 | 10.97 | NA |
| IIFL Focused Equity Fund - Gr | 29.12 | 14.48 | 13.70 | NA | NA | NA |
| Indiabulls Blue Chip Fund - Gr | 16.79 | 9.47 | 10.51 | 11.33 | NA | NA |
| Invesco India Contra Fund - Gr | 11.34 | 7.46 | 10.56 | 14.56 | 14.46 | NA |
| Invesco India Growth Opportunities Fund - Gr | 16.28 | 9.93 | 11.32 | 13.48 | 13.49 | NA |
| Invesco India Largecap Fund - Gr | 12.82 | 7.99 | 8.94 | 11.03 | 11.29 | NA |
| Invesco India Midcap Fund - Gr | 13.20 | 6.00 | 8.55 | 13.77 | 15.18 | NA |
| Invesco India Multicap Fund - Gr | 12.04 | 3.26 | 6.51 | 12.06 | 14.34 | NA |
| JM Core 11 Fund - Series 1 - Growth Option | 11.94 | 7.21 | 10.90 | 13.27 | 12.03 | NA |
| JM Large Cap Fund - Growth Option | 6.61 | 4.83 | 5.71 | 8.01 | 8.27 | 7.39 |
| JM Multicap Fund - Growth Option | 22.42 | 10.36 | 12.05 | 14.25 | 12.96 | NA |
| JM Value Fund - Growth Option | 15.59 | 5.98 | 9.88 | 13.06 | 11.80 | 8.48 |
| Kotak Bluechip Fund - Gr | 19.59 | 9.99 | 9.97 | 11.71 | 11.65 | 12.09 |
| Kotak Emerging Equity Fund - Gr | 16.11 | 5.46 | 9.08 | 15.33 | 15.75 | NA |
| Kotak Equity Opportunities Fund - Gr | 18.49 | 8.86 | 10.60 | 13.25 | 13.21 | 13.66 |
| Kotak India EQ Contra Fund - Gr | 13.56 | 9.93 | 11.32 | 12.40 | 12.28 | NA |
| Kotak Smallcap Fund - Gr | 12.53 | 1.33 | 5.74 | 11.67 | 12.88 | NA |
| Kotak Standard Multicap Fund - Gr | 15.26 | 9.46 | 11.50 | 14.60 | 14.83 | NA |
| L&T Emerging Businesses Fund - Gr | -1.98 | -3.49 | 6.31 | NA | NA | NA |
| L&T Equity Fund - Gr | 9.33 | 4.30 | 6.80 | 9.90 | 10.67 | NA |
| L&T India Large Cap Fund - Gr | 15.95 | 8.95 | 9.08 | 10.90 | 11.05 | NA |
| L&T India Value Fund - Gr | 9.30 | 2.46 | 7.30 | 13.31 | 14.64 | NA |
| L&T Large and Midcap Fund - Gr | 13.13 | 3.54 | 6.81 | 10.22 | 11.53 | NA |
| L&T Midcap Fund - Gr | 8.54 | 1.20 | 7.54 | 14.45 | 15.30 | 15.15 |
| LIC MF Large & Mid Cap Fund - Gr | 20.35 | 9.09 | NA | NA | NA | NA |
| LIC MF Large Cap Fund - Gr | 22.13 | 11.34 | 10.21 | 11.31 | 10.93 | 10.21 |

MF NEWS

Mutual funds add ₹ 3.15 lakh crore to asset base in 2019

Mutual funds have added a whopping ₹ 3.15 lakh crore to their asset base in 2019 on the back of robust inflows in debt schemes and measures taken by regulator SEBI for boosting investor confidence. The asset under management (AUM) of the industry rose by over 13 per cent (₹3.15 lakh crore) to ₹ 26.77 lakh crore at the end of last month, up from ₹ 23.62 lakh crore at the end of December 2018, as per the latest data available with the Association of Mutual Funds in India (AMFI). The AUM growth seen by the 44-member mutual fund industry in 2019 is significantly higher than 7.5% witnessed in 2018. Industry experts said the double-digit growth is a positive sign given the negative sentiment about equity and fixed income securities. This growth should be primarily credited to inflows in debt-oriented schemes, steps taken by SEBI that boosted investor confidence, and to distributors for helping take the message of "mutual fund sahi hai" to every nook and corner of the country.

Debt funds of UTI and Nippon India receive due from Altico Capital

Debt schemes of UTI MF and Nippon India MF received a portion of their due from Altico Capital India, a lender focused on the real estate sector. Certain UTI MF schemes received an aggregate amount of ₹20.50 crores from Altico Capital India and such schemes accounted for their respective portion of such amount, UTI MF said in a press release. In a note sent to distributors, Nippon India MF said that they have received 6.06% of the total exposure to Altico Capital India on December 30. Nippon India Ultra Short Duration Fund, which had exposure to Altico Capital India enabled side pocketing on September 25 after Altico Capital was downgraded below investment grade by rating agencies.

SIP RETURN AS ON 31ST DECEMBER 2019

| Starting - January Month of | 2019 | 2017 | 2015 | 2013 | 2010 | 2005 |
|---|------------------|--------------|--------------|--------------|--------------|--------------|
| Years | 1 | 3 | 5 | 7 | 10 | 15 |
| Invested Amount : | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 18,00,000 |
| Schemes (Diversified Equity) | Returns % - CAGR | | | | | |
| LIC MF Multi Cap Fund - Gr | 19.14 | 8.76 | 7.60 | 8.53 | 8.56 | 8.46 |
| Mirae Asset Emerging Bluechip Fund - Gr | 20.85 | 11.58 | 14.89 | 20.55 | NA | NA |
| Mirae Asset Large Cap Fund - Gr | 16.37 | 10.83 | 12.61 | 15.16 | 15.37 | NA |
| Motilal Oswal Focused 25 Fund - Gr | 24.99 | 10.71 | 10.92 | NA | NA | NA |
| Motilal Oswal Midcap 30 Fund - Gr | 18.50 | 5.11 | 6.57 | NA | NA | NA |
| Motilal Oswal Multicap 35 Fund - Gr | 12.70 | 5.35 | 9.53 | NA | NA | NA |
| Nippon India Focused Equity Fund - Gr | 11.13 | 4.10 | 7.40 | 13.21 | 14.02 | NA |
| Nippon India Growth Fund - Gr | 12.03 | 4.90 | 7.82 | 11.53 | 11.65 | 13.02 |
| Nippon India Large Cap Fund - Gr | 11.36 | 8.17 | 9.97 | 12.62 | 12.96 | NA |
| Nippon India Multi Cap Fund - Gr | 7.55 | 5.93 | 7.22 | 10.33 | 11.84 | NA |
| Nippon India Small Cap Fund - Gr | 4.10 | -0.85 | 6.92 | 15.83 | NA | NA |
| Nippon India Value Fund - Gr | 10.44 | 5.53 | 8.02 | 11.34 | 11.60 | NA |
| Nippon India Vision Fund Gr | 13.70 | 2.54 | 4.75 | 8.46 | 8.92 | 10.13 |
| Parag Parikh Long Term Equity Fund - Reg Gr | 14.91 | 10.39 | 11.47 | NA | NA | NA |
| PGIM India Diversified Equity Fund - Gr | 14.25 | 6.02 | NA | NA | NA | NA |
| PGIM India Large Cap Fund - Gr | 16.16 | 8.66 | 9.05 | 10.97 | 10.99 | 11.41 |
| PGIM India Midcap Opportunities Fund - Gr | 11.66 | 0.27 | 3.01 | NA | NA | NA |
| Principal Dividend Yield Fund - Gr | 9.26 | 5.73 | 9.51 | 11.30 | 11.06 | 10.91 |
| Principal Emerging Bluechip Fund - Gr | 14.62 | 4.87 | 9.46 | 15.28 | 16.27 | NA |
| Principal Focused Multicap Fund - Gr | 19.09 | 9.69 | 10.19 | 11.73 | 11.61 | NA |
| Principal Multi Cap Growth Fund - Gr | 9.52 | 4.20 | 8.65 | 11.99 | 12.81 | 11.35 |
| SBI Blue Chip Fund - Gr | 15.14 | 7.85 | 9.05 | 12.04 | 12.92 | NA |
| SBI Contra Fund - Regular Div | 0.76 | -1.59 | 2.35 | 6.05 | 7.08 | 8.68 |
| SBI Focused Equity Fund - Regular Plan - Gr | 20.43 | 12.68 | 12.95 | 15.16 | 15.91 | 16.02 |
| SBI Large & Midcap Fund - Div | 11.84 | 6.85 | 8.77 | 12.38 | 12.93 | 13.56 |
| SBI Magnum Equity ESG Fund - Div | 18.54 | 11.16 | 10.69 | 12.17 | 12.13 | 12.98 |
| SBI Magnum MidCap Fund - Gr | 3.69 | -2.23 | 1.87 | 9.48 | 12.68 | NA |
| SBI Magnum Multicap Fund - Gr | 12.99 | 7.67 | 10.06 | 13.79 | 13.78 | NA |
| SBI Small Cap Fund - Gr | 11.89 | 4.87 | 10.78 | 19.07 | 19.76 | NA |
| Sundaram Large & Midcap Fund - Gr | 17.07 | 10.02 | 11.84 | 14.13 | 13.06 | NA |
| Sundaram Mid Cap Fund - Gr | 7.53 | -0.60 | 4.70 | 11.61 | 13.36 | 15.23 |
| Sundaram Select Focus - Gr | 17.26 | 11.52 | 11.70 | 11.98 | 10.94 | 11.04 |
| Sundaram Small Cap Fund - Gr | -2.33 | -8.62 | -1.85 | 7.51 | 9.74 | NA |
| Tata Equity P/E Fund Gr | 10.45 | 4.05 | 9.22 | 13.72 | 13.77 | 14.68 |
| Tata Large & Mid Cap Fund - Regular Plan - Gr | 17.92 | 9.49 | 9.71 | 12.18 | 12.52 | 12.57 |
| Tata Large Cap Fund - Gr | 13.60 | 8.11 | 8.72 | 10.28 | 10.64 | 11.82 |
| Tata Mid Cap Growth Fund - Gr | 10.67 | 4.92 | 7.41 | 13.31 | 14.47 | 14.06 |
| Taurus Discovery (Midcap) Fund - Gr | 10.57 | 3.16 | 7.33 | 12.25 | 13.16 | 11.04 |
| Taurus Largecap Equity Fund - Gr | 12.72 | 5.35 | 5.81 | 7.79 | 7.90 | 7.87 |
| Taurus Starshare (Multi Cap) Fund - Gr | 7.50 | 2.33 | 4.59 | 7.10 | 8.12 | 9.58 |
| Templeton India Equity Income Fund - Gr | 5.18 | 2.56 | 6.34 | 8.86 | 9.93 | NA |
| Templeton India Value Fund - Gr | 2.86 | -0.96 | 4.07 | 7.77 | 8.75 | 10.88 |
| Union Multi Cap Fund - Gr | 15.64 | 8.00 | 7.89 | 8.80 | NA | NA |
| Union Small Cap Fund - Gr | 11.62 | -0.96 | 2.01 | NA | NA | NA |
| UTI Core Equity Fund - Gr | 6.71 | 1.95 | 4.79 | 7.80 | 8.97 | NA |
| UTI Dividend Yield Fund - Gr | 6.37 | 4.80 | 7.24 | 8.95 | 9.10 | NA |
| UTI Equity Fund - Gr | 18.47 | 10.69 | 10.60 | 12.40 | 12.83 | NA |
| UTI Master Share - Gr | 14.93 | 8.79 | 9.26 | 11.03 | 11.16 | NA |
| UTI Mid Cap Fund - Gr | 9.14 | 0.11 | 3.79 | 11.20 | 13.51 | NA |
| UTI Value Opportunities Fund - Gr | 16.14 | 8.04 | 8.23 | 9.49 | 10.29 | NA |
| Average Return of Above Funds | 12.09 | 5.40 | 7.96 | 11.50 | 12.18 | 12.20 |
| Maximum Return | 29.12 | 15.83 | 14.89 | 20.55 | 19.76 | 16.02 |
| Minimum Return | -9.07 | -9.56 | -1.85 | 3.10 | 7.08 | 7.39 |
| Universe | 140 | 139 | 136 | 125 | 113 | 51 |
| ELSS / Tax Savings Schemes | | | | | | |
| Aditya Birla Sun Life Tax Relief 96 Fund - Div | 10.00 | 5.01 | 8.23 | 12.63 | 13.18 | 13.01 |
| Axis Long Term Equity Fund - Gr | 21.67 | 13.00 | 12.63 | 16.11 | 17.18 | NA |
| Baroda Elss 96 - Div | 7.97 | 1.08 | 4.12 | 7.39 | 8.33 | 8.56 |
| BNP Paribas Long Term Equity Fund - Gr | 17.77 | 8.70 | 8.71 | 11.62 | 12.80 | NA |
| BOI AXA Tax Advantage Fund - Regular - Growth | 22.46 | 7.50 | 9.36 | 11.65 | 11.58 | NA |
| Canara Robeco Equity Tax Saver Fund - Div | 12.34 | 8.93 | 9.57 | 11.26 | 11.57 | 13.60 |
| DSP Tax Saver Fund - Gr | 17.98 | 9.11 | 11.02 | 13.98 | 14.28 | NA |
| Edelweiss Long Term Equity Fund (Tax Savings) - Gr | 12.31 | 5.48 | 7.11 | 10.01 | 11.04 | NA |
| Franklin India Taxshield Gr | 8.76 | 4.94 | 6.87 | 10.74 | 12.11 | 13.34 |
| HDFC Tax saver - Div | 6.06 | 1.76 | 5.54 | 8.80 | 9.75 | 11.53 |
| HSBC Tax Saver Equity Fund - Gr | 13.01 | 4.70 | 7.68 | 10.71 | 11.70 | NA |
| ICICI Prudential Long Term Equity Fund - Regular Gr | 13.72 | 8.11 | 9.03 | 11.91 | 12.75 | 13.56 |
| IDBI Equity Advantage Fund - Gr | 18.03 | 7.22 | 8.02 | NA | NA | NA |
| IDFC Tax Advantage (ELSS) Fund - Regular Gr | 5.44 | 2.58 | 7.03 | 10.99 | 12.42 | NA |
| Invesco India Tax Plan - Gr | 15.13 | 8.65 | 10.16 | 13.43 | 13.99 | NA |
| JM Tax Gain Fund - Growth Option | 19.03 | 10.12 | 11.61 | 13.99 | 13.18 | NA |
| Kotak Tax Saver - Gr | 16.18 | 8.98 | 10.29 | 12.97 | 12.42 | NA |
| L&T Tax Advantage Fund - Gr | 11.53 | 3.88 | 7.93 | 11.10 | 11.68 | NA |
| LIC MF Tax Plan Gr | 20.87 | 10.93 | 10.87 | 12.65 | 12.21 | 10.61 |
| Mirae Asset Tax Saver Fund - Gr | 19.24 | 12.00 | NA | NA | NA | NA |
| Motilal Oswal Long Term Equity Fund - Gr | 22.32 | 8.19 | 12.08 | NA | NA | NA |
| Nippon India Tax Saver Fund - Gr | 12.09 | -0.39 | 3.10 | 8.79 | 11.05 | NA |
| Principal Tax Savings Fund | 7.17 | 3.13 | 7.89 | 11.44 | 12.51 | 11.54 |
| SBI Magnum Tax Gain Fund - Div | 6.25 | 2.67 | 4.95 | 8.51 | 9.94 | 11.10 |
| Sundaram Diversified Equity (Tax Saver) Fund - Div | 8.14 | 1.71 | 5.46 | 8.84 | 9.66 | 10.69 |
| Tata India Tax Savings Fund Regular Plan - Div | 14.92 | 8.04 | 10.45 | 13.71 | 14.00 | 13.37 |
| Taurus Tax Shield - Gr | 11.62 | 7.38 | 9.79 | 11.37 | 11.01 | 11.79 |
| Union Long Term Equity Fund - Gr | 14.52 | 6.93 | 6.69 | 8.36 | NA | NA |
| UTI Long Term Equity Fund (Tax Saving) - Gr | 17.44 | 7.39 | 8.49 | 10.52 | 10.71 | NA |
| Average Return of Above Funds | 13.85 | 6.52 | 8.44 | 11.36 | 12.13 | 11.99 |
| Maximum Return | 22.46 | 13.00 | 12.63 | 16.11 | 17.18 | 13.60 |
| Minimum Return | 5.44 | -0.39 | 3.10 | 7.39 | 8.33 | 8.56 |
| Universe | 29 | 29 | 28 | 26 | 25 | 12 |
| S&P BSE SENSEX TRI | 18.31 | 13.78 | 13.06 | 12.85 | 12.26 | NA |
| NIFTY 50 TRI | 16.12 | 11.70 | 11.82 | 12.09 | 11.69 | 11.94 |
| NIFTY 500 TRI | 13.31 | 7.99 | 9.99 | 11.61 | 11.48 | 11.68 |

SIP VALUE AS ON 31ST DECEMBER 2019

| Starting - January Month of | 2019 | 2017 | 2015 | 2013 | 2010 | 2005 |
|--|--------------------|----------|----------|-----------|-----------|-----------|
| Years | 1 | 3 | 5 | 7 | 10 | 15 |
| Invested Amount : | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 18,00,000 |
| Schemes (Diversified Equity) | Investment Value ₹ | | | | | |
| Aditya Birla Sun Life Dividend Yield Fund - Gr | 1,26,980 | 3,61,082 | 6,47,087 | 10,49,635 | 17,65,146 | 41,75,208 |
| Aditya Birla Sun Life Equity Advantage Fund - Gr | 1,29,166 | 3,82,390 | 7,21,633 | 12,89,455 | 23,14,683 | 48,09,741 |
| Aditya Birla Sun Life Equity Fund - Gr | 1,29,458 | 3,99,398 | 7,71,071 | 13,65,551 | 24,73,072 | 55,36,398 |
| Aditya Birla Sun Life Focused Equity Fund - Gr | 1,29,409 | 4,04,570 | 7,54,271 | 12,69,787 | 23,03,674 | NA |
| Aditya Birla Sun Life Frontline Equity Fund - Gr | 1,27,443 | 3,96,158 | 7,38,194 | 12,35,800 | 22,28,689 | 54,64,082 |
| Aditya Birla Sun Life Midcap Fund - Gr | 1,21,304 | 3,44,825 | 6,44,257 | 11,70,778 | 21,09,566 | 50,81,138 |
| Aditya Birla Sun Life Pure Value Fund - Gr | 1,16,272 | 3,13,809 | 5,94,888 | 11,21,900 | 21,51,445 | NA |
| Aditya Birla Sun Life Small Cap Fund - Gr | 1,15,711 | 3,12,170 | 5,99,927 | 11,13,669 | 20,48,978 | NA |
| Axis Bluechip Fund - Gr | 1,33,091 | 4,53,403 | 8,55,722 | 14,01,344 | 24,91,554 | NA |
| Axis Focused 25 Fund - Gr | 1,33,521 | 4,34,681 | 8,50,101 | 14,31,421 | NA | NA |
| Axis MidCap Fund - Gr | 1,31,679 | 4,33,648 | 8,13,492 | 14,60,439 | NA | NA |
| Axis Multicap Fund - Gr | 1,32,658 | NA | NA | NA | NA | NA |
| Axis Small Cap Fund - Gr | 1,35,529 | 4,32,421 | 8,18,779 | NA | NA | NA |
| Baroda Large Cap Fund - Gr | 1,28,812 | 4,01,915 | 7,30,062 | 11,82,521 | NA | NA |
| Baroda Mid-cap Fund - Gr | 1,21,627 | 3,54,064 | 6,32,504 | 9,37,056 | NA | NA |
| Baroda Multi Cap Fund - Growth Plan | 1,26,272 | 3,81,622 | 6,96,279 | 11,39,492 | 18,89,500 | 40,40,560 |
| BNP Paribas Large Cap Fund - Gr | 1,31,969 | 4,23,379 | 7,74,407 | 12,94,195 | 23,43,770 | 49,46,899 |
| BNP Paribas Midcap Fund - Gr | 1,28,231 | 3,73,296 | 6,90,368 | 12,57,352 | 24,98,307 | NA |
| BNP Paribas Multi Cap Fund - Gr | 1,31,352 | 4,01,228 | 7,49,682 | 12,79,367 | 23,21,895 | NA |
| BOI AXA Large & Mid Cap Equity Fund - Reg Gr | 1,29,753 | 3,79,693 | 6,92,908 | 11,15,748 | 18,67,864 | NA |
| Canara Robeco Bluechip Equity Fund - Gr | 1,32,279 | 4,31,648 | 8,07,453 | 13,05,053 | NA | NA |
| Canara Robeco Emerging Equities Fund - Gr | 1,28,049 | 3,94,564 | 7,76,670 | 15,51,539 | 31,24,765 | NA |
| Canara Robeco Equity Diversified Fund - Gr | 1,28,977 | 4,19,234 | 7,85,837 | 12,78,824 | 22,24,636 | 52,75,496 |
| DSP Equity Fund - Reg. Plan - Div | 1,32,031 | 4,15,954 | 7,85,104 | 13,27,789 | 22,90,351 | 55,70,303 |
| DSP Equity Opportunities Fund - Gr | 1,30,252 | 4,02,518 | 7,74,825 | 13,38,132 | 23,82,123 | 54,36,126 |
| DSP Focus Fund - Gr | 1,35,797 | 4,22,340 | 7,77,860 | 13,16,815 | NA | NA |
| DSP Midcap Fund - Reg Gr | 1,29,811 | 3,92,079 | 7,59,234 | 14,18,401 | 26,36,106 | NA |
| DSP Small Cap Fund - Gr | 1,22,990 | 3,37,904 | 6,37,597 | 13,08,265 | 25,76,572 | NA |
| DSP Top 100 Equity Fund Gr | 1,33,491 | 4,15,784 | 7,62,074 | 12,22,097 | 20,61,321 | 47,93,077 |
| Edelweiss Large & Mid Cap Fund - Regular Gr | 1,29,435 | 4,09,517 | 7,62,917 | 12,71,029 | 22,07,951 | NA |
| Edelweiss Large Cap Fund - Gr | 1,29,072 | 4,15,886 | 7,73,349 | 12,72,252 | 22,52,976 | NA |
| Edelweiss Mid Cap Fund - Regular Gr | 1,26,166 | 3,74,721 | 7,08,915 | 13,40,524 | 26,32,075 | NA |
| Edelweiss Multi-Cap Fund - Gr | 1,26,748 | 4,02,400 | NA | NA | NA | NA |
| Essel Large Cap Equity Fund - Gr | 1,28,790 | 3,99,178 | 7,46,382 | 12,07,177 | NA | NA |
| Franklin India Bluechip Fund Gr | 1,25,738 | 3,84,730 | 7,02,591 | 11,44,144 | 19,63,141 | 45,31,043 |
| Franklin India Equity Advantage Fund - Gr | 1,24,276 | 3,77,275 | 6,86,597 | 11,71,734 | 20,98,972 | NA |
| Franklin India Equity Fund - Gr | 1,24,201 | 3,79,370 | 6,98,121 | 12,06,767 | 21,98,925 | 52,88,669 |
| Franklin India Focused Equity Fund - Gr | 1,27,120 | 3,99,793 | 7,46,014 | 13,51,593 | 25,89,005 | NA |
| Franklin India Prima Fund Gr | 1,24,586 | 3,76,234 | 7,14,103 | 13,31,506 | 26,21,817 | 60,46,475 |
| Franklin India Smaller Companies Fund - Gr | 1,18,333 | 3,34,736 | 6,32,592 | 12,24,986 | 25,17,946 | NA |
| HDFC Capital Builder Value Fund - Gr | 1,22,373 | 3,74,400 | 7,13,985 | 12,28,365 | 22,12,558 | 52,10,841 |
| HDFC Equity Fund - Gr | 1,24,903 | 3,96,836 | 7,51,353 | 12,54,796 | 21,87,841 | 54,63,390 |
| HDFC Focused 30 Fund - Gr | 1,24,526 | 3,69,091 | 6,82,594 | 11,38,180 | 18,83,226 | 41,23,065 |
| HDFC Growth Opportunities Fund - Gr | 1,27,184 | 3,91,923 | 7,14,018 | 11,04,069 | 18,16,018 | 35,38,540 |
| HDFC Mid Cap Opportunities Fund - Gr | 1,23,435 | 3,63,860 | 6,98,527 | 13,04,510 | 25,69,596 | NA |
| HDFC Small Cap Fund - Gr | 1,14,428 | 3,46,680 | 6,93,530 | 12,22,981 | 22,09,802 | NA |
| HDFC Top 100 Fund - Div | 1,24,781 | 3,97,678 | 7,52,466 | 12,34,274 | 21,30,188 | 52,33,697 |
| HSBC Large Cap Equity Fund - Gr | 1,30,797 | 4,13,301 | 7,77,928 | 12,50,870 | 20,81,917 | 42,63,678 |
| HSBC Multi Cap Equity Fund - Gr | 1,26,811 | 3,79,193 | 7,04,798 | 11,99,392 | 21,27,548 | 44,38,153 |
| HSBC Small Cap Equity Fund - Gr | 1,14,308 | 3,10,316 | 5,75,583 | 10,82,823 | 18,77,476 | NA |
| ICICI Prudential Bluechip Fund - Gr | 1,28,739 | 4,09,759 | 7,75,621 | 12,85,785 | 23,04,258 | NA |
| ICICI Prudential Dividend Yield Equity Fund - Gr | 1,20,160 | 3,49,726 | 6,61,314 | NA | NA | NA |
| ICICI Prudential Focused Equity Fund - Retail Gr | 1,20,086 | 3,68,830 | 6,75,477 | 10,89,080 | 18,74,426 | NA |
| ICICI Prudential Large & Mid Cap Fund - Gr | 1,26,740 | 3,85,726 | 7,21,512 | 11,78,837 | 20,90,445 | 46,66,045 |
| ICICI Prudential MidCap Fund - Gr | 1,23,620 | 3,66,493 | 6,90,098 | 12,90,211 | 23,75,281 | 50,81,466 |
| ICICI Prudential Multicap Fund - Gr | 1,26,192 | 3,96,616 | 7,47,401 | 12,80,862 | 22,89,839 | 50,64,379 |
| ICICI Prudential Smallcap Fund - Gr | 1,28,263 | 3,69,167 | 6,74,884 | 11,24,782 | 20,21,672 | NA |
| ICICI Prudential Value Discovery Fund Gr | 1,21,759 | 3,67,712 | 6,65,794 | 11,88,374 | 22,71,832 | 61,06,314 |
| IDBI Diversified Equity Fund - Gr | 1,29,379 | 3,94,840 | 7,13,233 | NA | NA | NA |
| IDBI India Top 100 Equity Fund - Gr | 1,30,912 | 4,00,960 | 7,24,629 | 11,90,950 | NA | NA |
| IDFC Core Equity Fund - Regular Plan - Gr | 1,26,489 | 3,83,904 | 7,31,027 | 11,94,698 | 20,29,683 | NA |
| IDFC Focused Equity Fund - Regular Plan - Gr | 1,29,653 | 3,87,507 | 7,37,054 | 11,72,834 | 19,19,529 | NA |
| IDFC Large Cap Fund - Regular Plan - Gr | 1,28,105 | 4,02,494 | 7,47,444 | 11,74,680 | 19,70,693 | NA |
| IDFC Multi Cap Fund - Regular Plan - Gr | 1,27,664 | 3,87,516 | 7,07,329 | 12,34,243 | 23,19,714 | NA |
| IDFC Sterling Value Fund - Regular Gr | 1,19,625 | 3,45,876 | 6,67,023 | 11,60,745 | 21,15,344 | NA |
| IIFL Focused Equity Fund - Gr | 1,37,248 | 4,44,877 | 8,43,027 | NA | NA | NA |
| Indiabulls Blue Chip Fund - Gr | 1,30,111 | 4,14,162 | 7,79,504 | 12,54,331 | NA | NA |
| Invesco India Contra Fund - Gr | 1,26,886 | 4,02,227 | 7,80,601 | 14,06,763 | 25,46,331 | NA |
| Invesco India Growth Opportunities Fund - Gr | 1,29,811 | 4,16,935 | 7,95,307 | 13,53,613 | 24,18,594 | NA |
| Invesco India Largecap Fund - Gr | 1,27,768 | 4,05,376 | 7,49,862 | 12,41,035 | 21,51,697 | NA |
| Invesco India Midcap Fund - Gr | 1,27,992 | 3,93,708 | 7,42,762 | 13,67,801 | 26,46,413 | NA |
| Invesco India Multicap Fund - Gr | 1,27,299 | 3,78,062 | 7,06,047 | 12,87,315 | 25,30,694 | NA |
| JM Core 11 Fund - Series 1 - Growth Option | 1,27,240 | 4,00,795 | 7,87,084 | 13,43,705 | 22,38,150 | NA |
| JM Large Cap Fund - Growth Option | 1,24,042 | 3,86,966 | 6,92,133 | 11,14,649 | 18,35,343 | 32,26,810 |
| JM Multicap Fund - Growth Option | 1,33,399 | 4,19,544 | 8,09,641 | 13,91,377 | 23,51,764 | NA |
| JM Value Fund - Growth Option | 1,29,404 | 3,93,633 | 7,67,636 | 13,33,717 | 22,10,714 | 35,30,896 |
| Kotak Bluechip Fund - Gr | 1,31,754 | 4,17,256 | 7,69,294 | 12,71,387 | 21,93,562 | 47,83,376 |
| Kotak Emerging Equity Fund - Gr | 1,29,711 | 3,90,615 | 7,52,496 | 14,45,674 | 27,29,430 | NA |
| Kotak Equity Opportunities Fund - Gr | 1,31,107 | 4,10,497 | 7,81,244 | 13,42,517 | 23,83,129 | 54,73,523 |
| Kotak India EQ Contra Fund - Gr | 1,28,207 | 4,16,921 | 7,95,304 | 13,02,634 | 22,67,897 | NA |
| Kotak Smallcap Fund - Gr | 1,27,593 | 3,67,304 | 6,92,646 | 12,69,390 | 23,40,980 | NA |
| Kotak Standard Multicap Fund - Gr | 1,29,212 | 4,14,093 | 7,98,699 | 14,08,417 | 25,97,636 | NA |
| L&T Emerging Businesses Fund - Gr | 1,18,775 | 3,41,303 | 7,02,512 | NA | NA | NA |
| L&T Equity Fund - Gr | 1,25,683 | 3,83,955 | 7,11,248 | 11,92,067 | 20,82,053 | NA |
| L&T India Large Cap Fund - Gr | 1,29,616 | 4,11,031 | 7,52,596 | 12,35,208 | 21,24,776 | NA |
| L&T India Value Fund - Gr | 1,25,660 | 3,73,569 | 7,20,073 | 13,45,402 | 25,71,078 | NA |
| L&T Large and Midcap Fund - Gr | 1,27,952 | 3,79,633 | 7,11,401 | 12,05,660 | 21,78,841 | NA |
| L&T Midcap Fund - Gr | 1,25,206 | 3,66,610 | 7,24,333 | 14,01,160 | 26,63,255 | 62,26,208 |
| LIC MF Large & Mid Cap Fund - Gr | 1,32,195 | 4,11,919 | NA | NA | NA | NA |
| LIC MF Large Cap Fund - Gr | 1,33,232 | 4,25,460 | 7,73,819 | 12,53,493 | 21,10,739 | 40,80,412 |
| LIC MF Multi Cap Fund - Gr | 1,31,491 | 4,09,900 | 7,25,455 | 11,35,571 | 18,62,994 | 35,24,229 |
| Mirae Asset Emerging Bluechip Fund - Gr | 1,32,485 | 4,26,898 | 8,67,926 | 17,39,100 | NA | NA |
| Mirae Asset Large Cap Fund - Gr | 1,29,864 | 4,22,341 | 8,20,789 | 14,36,578 | 26,73,784 | NA |

SIP VALUE AS ON 31ST DECEMBER 2019

| Starting - January Month of | 2019 | 2017 | 2015 | 2013 | 2010 | 2005 |
|---|--------------------|-----------------|-----------------|------------------|------------------|------------------|
| Years | 1 | 3 | 5 | 7 | 10 | 15 |
| Invested Amount : | 1,20,000 | 3,60,000 | 6,00,000 | 8,40,000 | 12,00,000 | 18,00,000 |
| Schemes (Diversified Equity) | Investment Value ₹ | | | | | |
| Motilal Oswal Focused 25 Fund - Gr | 1,34,882 | 4,21,617 | 7,87,473 | NA | NA | NA |
| Motilal Oswal Midcap 30 Fund - Gr | 1,31,116 | 3,88,604 | 7,07,188 | NA | NA | NA |
| Motilal Oswal Multicap 35 Fund - Gr | 1,27,693 | 3,89,962 | 7,60,958 | NA | NA | NA |
| Nippon India Focused Equity Fund - Gr | 1,26,756 | 3,82,802 | 7,21,905 | 13,40,554 | 24,88,537 | NA |
| Nippon India Growth Fund - Gr | 1,27,294 | 3,87,366 | 7,29,340 | 12,63,096 | 21,92,750 | 51,82,614 |
| Nippon India Large Cap Fund - Gr | 1,26,894 | 4,06,413 | 7,69,233 | 13,12,984 | 23,51,901 | NA |
| Nippon India Multi Cap Fund - Gr | 1,24,612 | 3,93,348 | 7,18,620 | 12,10,267 | 22,14,971 | NA |
| Nippon India Small Cap Fund - Gr | 1,22,516 | 3,55,383 | 7,13,371 | 14,71,484 | NA | NA |
| Nippon India Value Fund - Gr | 1,26,345 | 3,91,029 | 7,33,003 | 12,54,760 | 21,87,085 | NA |
| Nippon India Vision Fund Gr | 1,28,287 | 3,74,029 | 6,75,865 | 11,32,940 | 18,98,959 | 40,52,753 |
| Parag Parikh Long Term Equity Fund - Reg Gr | 1,29,006 | 4,19,708 | 7,98,230 | NA | NA | NA |
| PGIM India Diversified Equity Fund - Gr | 1,28,615 | 3,93,853 | NA | NA | NA | NA |
| PGIM India Large Cap Fund - Gr | 1,29,742 | 4,09,316 | 7,51,953 | 12,38,177 | 21,17,733 | 45,15,867 |
| PGIM India Midcap Opportunities Fund - Gr | 1,27,074 | 3,61,474 | 6,47,062 | NA | NA | NA |
| Principal Dividend Yield Fund - Gr | 1,25,641 | 3,92,140 | 7,60,562 | 12,53,079 | 21,26,213 | 43,26,591 |
| Principal Emerging Bluechip Fund - Gr | 1,28,835 | 3,87,228 | 7,59,709 | 14,42,993 | 28,06,535 | NA |
| Principal Focused Multicap Fund - Gr | 1,31,461 | 4,15,477 | 7,73,515 | 12,72,062 | 21,88,871 | NA |
| Principal Multi Cap Growth Fund - Gr | 1,25,793 | 3,83,412 | 7,44,497 | 12,84,044 | 23,32,152 | 44,94,254 |
| SBI Blue Chip Fund - Gr | 1,29,139 | 4,04,551 | 7,51,891 | 12,86,194 | 23,45,774 | NA |
| SBI Contra Fund - Regular Div | 1,20,468 | 3,51,372 | 6,36,504 | 10,40,090 | 17,24,153 | 35,89,605 |
| SBI Focused Equity Fund - Regular Plan - Gr | 1,32,244 | 4,33,691 | 8,27,757 | 14,36,612 | 27,52,601 | 67,16,730 |
| SBI Large & Midcap Fund - Div | 1,27,181 | 3,98,670 | 7,46,705 | 13,01,743 | 23,47,699 | 54,26,927 |
| SBI Magnum Equity ESG Fund - Div | 1,31,136 | 4,24,346 | 7,82,987 | 12,92,241 | 22,50,007 | 51,63,565 |
| SBI Magnum MidCap Fund - Gr | 1,22,265 | 3,47,948 | 6,28,780 | 11,74,612 | 23,16,143 | NA |
| SBI Magnum Multicap Fund - Gr | 1,27,866 | 4,03,481 | 7,71,026 | 13,68,375 | 24,56,448 | NA |
| SBI Small Cap Fund - Gr | 1,27,210 | 3,87,217 | 7,84,687 | 16,50,231 | 33,84,987 | NA |
| Sundaram Large & Midcap Fund - Gr | 1,30,277 | 4,17,465 | 8,05,495 | 13,85,245 | 23,64,190 | NA |
| Sundaram Mid Cap Fund - Gr | 1,24,595 | 3,56,727 | 6,74,920 | 12,66,616 | 24,02,104 | 62,69,365 |
| Sundaram Select Focus - Gr | 1,30,388 | 4,26,560 | 8,02,638 | 12,83,683 | 21,12,452 | 43,74,836 |
| Sundaram Small Cap Fund - Gr | 1,18,557 | 3,14,982 | 5,72,737 | 10,95,279 | 19,82,387 | NA |
| Tata Equity P/E Fund Gr | 1,26,351 | 3,82,537 | 7,55,115 | 13,65,321 | 24,55,253 | 59,78,297 |
| Tata Large & Mid Cap Fund - Regular Plan - Gr | 1,30,774 | 4,14,254 | 7,64,383 | 12,92,418 | 22,96,472 | 49,86,763 |
| Tata Large Cap Fund - Gr | 1,28,227 | 4,06,100 | 7,45,949 | 12,08,498 | 20,78,830 | 46,77,022 |
| Tata Mid Cap Growth Fund - Gr | 1,26,483 | 3,87,523 | 7,22,035 | 13,45,703 | 25,48,049 | 56,67,518 |
| Taurus Discovery (Midcap) Fund - Gr | 1,26,422 | 3,77,500 | 7,20,559 | 12,95,959 | 23,75,894 | 43,74,373 |
| Taurus Largecap Equity Fund - Gr | 1,27,703 | 3,89,977 | 6,93,981 | 11,06,199 | 18,00,088 | 33,54,997 |
| Taurus Starshare (Multi Cap) Fund - Gr | 1,24,582 | 3,72,845 | 6,73,180 | 10,79,410 | 18,21,283 | 38,69,406 |
| Templeton India Equity Income Fund - Gr | 1,23,174 | 3,74,121 | 7,03,172 | 11,48,806 | 20,02,718 | NA |
| Templeton India Value Fund - Gr | 1,21,761 | 3,54,789 | 6,64,367 | 11,05,274 | 18,82,508 | 43,18,280 |
| Union Multi Cap Fund - Gr | 1,29,436 | 4,05,406 | 7,30,758 | 11,46,359 | NA | NA |
| Union Small Cap Fund - Gr | 1,27,049 | 3,54,811 | 6,31,100 | NA | NA | NA |
| UTI Core Equity Fund - Gr | 1,24,104 | 3,70,748 | 6,76,511 | 11,06,422 | 19,04,067 | NA |
| UTI Dividend Yield Fund - Gr | 1,23,896 | 3,86,819 | 7,19,045 | 11,52,686 | 19,16,526 | NA |
| UTI Equity Fund - Gr | 1,31,095 | 4,21,517 | 7,81,375 | 13,02,666 | 23,35,212 | NA |
| UTI Master Share - Gr | 1,29,017 | 4,10,131 | 7,55,960 | 12,40,743 | 21,36,570 | NA |
| UTI Mid Cap Fund - Gr | 1,25,568 | 3,60,584 | 6,59,792 | 12,48,620 | 24,21,164 | NA |
| UTI Value Opportunities Fund - Gr | 1,29,730 | 4,05,676 | 7,36,824 | 11,74,937 | 20,40,613 | NA |
| Average Value of Above Funds | 1,27,354 | 3,90,296 | 7,31,946 | 12,61,971 | 22,56,075 | 48,30,784 |
| Maximum Value | 1,37,248 | 4,53,403 | 8,67,926 | 17,39,100 | 33,84,987 | 67,16,730 |
| Minimum Value | 1,14,308 | 3,10,316 | 5,72,737 | 9,37,056 | 17,24,153 | 32,26,810 |
| Universe | 140 | 139 | 136 | 125 | 113 | 51 |
| ELSS / Tax Savings Schemes | | | | | | |
| Aditya Birla Sun Life Tax Relief 96 Fund - Div | 1,26,083 | 3,88,017 | 7,36,944 | 13,13,479 | 23,78,792 | 51,77,777 |
| Axis Long Term Equity Fund - Gr | 1,32,960 | 4,35,647 | 8,21,334 | 14,85,773 | 29,46,994 | NA |
| Baroda Elss 96 - Div | 1,24,863 | 3,65,945 | 6,65,196 | 10,90,585 | 18,40,776 | 35,52,716 |
| BNP Paribas Long Term Equity Fund - Gr | 1,30,690 | 4,09,550 | 7,45,721 | 12,67,270 | 23,30,941 | NA |
| BOI AXA Tax Advantage Fund - Regular - Growth | 1,33,423 | 4,02,456 | 7,57,740 | 12,68,532 | 21,85,615 | NA |
| Canara Robeco Equity Tax Saver Fund - Div | 1,27,481 | 4,10,947 | 7,61,641 | 12,50,977 | 21,84,350 | 54,46,802 |
| DSP Tax Saver Fund - Gr | 1,30,813 | 4,12,021 | 7,89,414 | 13,77,702 | 25,22,348 | NA |
| Edelweiss Long Term Equity Fund (Tax Savings) - Gr | 1,27,463 | 3,90,698 | 7,16,701 | 11,96,631 | 21,23,912 | NA |
| Franklin India Taxshield Gr | 1,25,336 | 3,87,630 | 7,12,366 | 12,28,110 | 22,47,025 | 53,26,361 |
| HDFC Tax saver - Div | 1,23,709 | 3,69,692 | 6,89,185 | 11,46,543 | 19,83,186 | 45,63,080 |
| HSBC Tax Saver Equity Fund - Gr | 1,27,880 | 3,86,272 | 7,26,962 | 12,26,804 | 21,99,318 | NA |
| ICICI Prudential Long Term Equity Fund - Regular Gr | 1,28,302 | 4,06,086 | 7,51,580 | 12,80,305 | 23,24,914 | 54,29,090 |
| IDBI Equity Advantage Fund - Gr | 1,30,839 | 4,00,827 | 7,33,040 | NA | NA | NA |
| IDFC Tax Advantage (ELSS) Fund - Regular Gr | 1,23,330 | 3,74,270 | 7,15,256 | 12,39,193 | 22,84,151 | NA |
| Invesco India Tax Plan - Gr | 1,29,137 | 4,09,275 | 7,72,828 | 13,51,226 | 24,83,768 | NA |
| JM Tax Gain Fund - Growth Option | 1,31,427 | 4,18,058 | 8,01,014 | 13,78,191 | 23,78,810 | NA |
| Kotak Tax Saver - Gr | 1,29,751 | 4,11,223 | 7,75,438 | 13,29,148 | 22,84,788 | NA |
| L&T Tax Advantage Fund - Gr | 1,26,999 | 3,81,608 | 7,31,492 | 12,43,855 | 21,96,722 | NA |
| LIC MF Tax Plan Gr | 1,32,500 | 4,22,953 | 7,86,550 | 12,14,320 | 22,59,113 | 42,20,469 |
| Mirae Asset Tax Saver Fund - Gr | 1,31,550 | 4,29,471 | NA | NA | NA | NA |
| Motilal Oswal Long Term Equity Fund - Gr | 1,33,342 | 4,06,554 | 8,10,113 | NA | NA | NA |
| Nippon India Tax Saver Fund - Gr | 1,27,329 | 3,57,892 | 6,48,535 | 11,46,203 | 21,24,707 | NA |
| Principal Tax Savings Fund | 1,24,383 | 3,77,316 | 7,30,718 | 12,58,933 | 22,96,100 | 45,64,902 |
| SBI Magnum Tax Gain Fund - Div | 1,23,821 | 3,74,738 | 6,79,185 | 11,34,876 | 20,03,873 | 43,96,460 |
| Sundaram Diversified Equity (Tax Saver) Fund - Div | 1,24,967 | 3,69,422 | 6,87,905 | 11,48,026 | 19,73,838 | 42,49,067 |
| Tata India Tax Savings Fund Regular Plan - Div | 1,29,007 | 4,05,679 | 7,78,329 | 13,64,948 | 24,84,980 | 53,40,196 |
| Taurus Tax Shield - Gr | 1,27,050 | 4,01,748 | 7,65,834 | 12,55,946 | 21,19,955 | 46,62,647 |
| Union Long Term Equity Fund - Gr | 1,28,771 | 3,99,119 | 7,09,298 | 11,28,870 | NA | NA |
| UTI Long Term Equity Fund (Tax Saving) - Gr | 1,30,496 | 4,01,804 | 7,41,536 | 12,18,535 | 20,86,743 | NA |
| Average Value of Above Funds | 1,28,404 | 3,96,790 | 7,40,781 | 12,55,576 | 22,49,829 | 47,44,131 |
| Maximum Value | 1,33,423 | 4,35,647 | 8,21,334 | 14,85,773 | 29,46,994 | 54,46,802 |
| Minimum Value | 1,23,330 | 3,57,892 | 6,48,535 | 10,90,585 | 18,40,776 | 35,52,716 |
| Universe | 29 | 29 | 28 | 26 | 25 | 12 |
| S&P BSE SENSEX TRI | 1,31,004 | 4,40,530 | 8,30,026 | 13,23,492 | 22,64,844 | NA |
| NIFTY 50 TRI | 1,29,716 | 4,27,657 | 8,05,040 | 12,88,632 | 21,98,019 | 47,23,344 |
| NIFTY 500 TRI | 1,28,055 | 4,05,378 | 7,69,676 | 12,66,939 | 21,73,487 | 46,20,235 |

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